

ORNAPAPER BERHAD
(Company No. 573695-W)
(Incorporated in Malaysia)

ERRATA

TO ALL SHAREHOLDERS OF ORNAPAPER BERHAD

Dear Sirs/Madam,

ERRATA TO THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2007

Reference is made to the Audited Financial Statements for the financial year ended 31 December 2007 (“the said Audited Financial Statements”) of Ornapaper Berhad, submitted to Bursa Malaysia Securities Berhad on 29 April 2008.

The following amendment (in bold) was made to the said Audited Financial Statements:-

1. On Page 16, Notes to the Financial Statements – Note 1 Corporate Information

Paragraph 3 of Note 1 (**Corporation Information**) was amended to read as follows:-

“The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on **24 April 2008.**”

A copy of the amended Page 16 of the said Audited Financial Statements is attached herewith for information. This amendment shall be incorporated in the 2007 Annual Report of Ornapaper Berhad, which will be submitted to Bursa Malaysia Securities Berhad in due course.

The inadvertent omission and amendment is much regretted.

ORNAPAPER BERHAD
Chua Siew Chuan
(MAICSA 0777689)
Sean Ne Teo
(LS 008058)
Company Secretaries

5 May 2008

Company No. : 573695 W

ORNAPAPER BERHAD (Incorporated in Malaysia)

**NOTES TO THE FINANCIAL STATEMENTS
31 DECEMBER 2007**

1. CORPORATE INFORMATION

The Company is a public limited liability company, incorporated and domiciled in Malaysia, and is listed on the Main Board of Bursa Malaysia Securities Berhad. The principal place of business is situated at No. 8998, Kawasan Perindustrian Peringkat IV, Batu Berendam, 75350 Melaka, Malaysia.

The principal activities of the Company are investment holding and provision of management services. The principal activities of the subsidiaries are manufacturing and sale of corrugated boards and carton boxes and trading of wrapping paper materials. There have been no significant changes in the nature of the principal activities during the financial year.

The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on 24 April 2008.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial statements comply with the provisions of the Companies Act, 1965 and applicable Financial Reporting Standards in Malaysia ("FRS"). At the beginning of the current financial year, the Company adopted new and revised FRSs as described fully in Note 2.3.

The financial statements of the Company have also been prepared on a historical basis, unless otherwise indicated in the accounting policies below.

The financial statements are presented in Ringgit Malaysia (RM).

2.2 Summary of Significant Accounting Policies

(a) Subsidiaries and Basis of Consolidation

(i) Subsidiaries

Subsidiaries are entities over which the Group has the ability to control the financial and operating policies so as to obtain benefits from their activities. The existence and effect of any potential voting rights that are currently exercisable or convertible are considered when assessing whether the Group has such power over another entity.

In the Company's separate financial statements, investments in subsidiaries are stated at cost less impairment losses. On disposal of such investments, the difference between net disposal proceeds and their carrying amounts is included in profit or loss.



彦武紙業有限公司

ORNAPAPER BERHAD (573695-W)

NO. 8998, KAWASAN PERINDUSTRIAN BATU BERENDAM PERINGKAT IV, 75350 MELAKA, MALAYSIA.
TEL: 606-3355888 FAX: 606-3342020 E-MAIL: melaka@ornapaper.com WEBSITE: www.ornapaper.com

BY COURIER

5 May 2008

Listing Department
Bursa Malaysia Securities Berhad
9th Floor, Exchange Square
Bukit Kewangan
50936 Kuala Lumpur

Attention: Encik Johan Abdullah, Head, Issues & Listing

Dear Sir,

ORNAPAPER BERHAD ("ORNA")

- Amended Page to the Audited Financial Statements for the financial year ended 31 December 2007

We refer to the above matter and wish to inform that there was typographical error on Page 16 of the Audited Financial Statements for the financial year ended 31 December 2007 ("the said Audited Financial Statements"). The following is the amendment:-

1. On Page 16, Notes to the Financial Statements – Note 1 Corporate Information

Paragraph 3 of Note 1 (Corporation Information) was amended to read as follows:-

"The financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the directors on **24 April 2008.**"

We enclose herewith fifteen (15) copies of amended page 16 of the said Audited Financial Statements, for your attention and further action.

Should you have any queries, please do not hesitate to contact the undersigned at 06-335 5210.

For and on behalf of
ORNAPAPER BERHAD

.....
Managing Director
Lim Tau Lih

Enclosure

Copy to: The Company Secretary
Securities Services (Holdings) Sdn. Bhd.
(Attn: Ms. Sean Ne Teo)

