

ORNAPAPER BERHAD

ANNUAL REPORT 2004

ORNAPAPER BERHAD

Annual Report 2004

Ornapaper Berhad

No. 8998, Kawasan Perindustrian Batu Berendam Peringkat IV, 75350 Melaka, Malaysia.
Tel : 606-3355888 Fax : 606-3355999 E-mail : melaka@ornapaper.com
Website : www.ornapaper.com



ORNAPAPER

ORNAPAPER BERHAD (573695-W)

Notice Of The Third Annual General Meeting

Explanatory Note to Special Business:-

1. The proposed adoption of the Ordinary Resolution above is primarily to give flexibility to the Board of Directors to issue and allot shares at any time in their absolute discretion without convening further general meetings to approve issue of such shares for such purposes.

Notes:

1. A member entitled to attend and to vote at this Meeting is entitled to appoint more than two (2) proxies to attend and to vote in his stead. A proxy may but need not be a member of the Company and a member may appoint any person to be his proxy without limitation and the provision of Section 149(1)(a), (b), (c) and (d) of the Companies Act, 1965 shall not apply to the Company.
2. If the appointer is a corporation, the form of proxy must be given under its common seal or under the hand of an officer or attorney of the corporation duly authorised.
3. Where a member appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
4. The instrument appointing a proxy and the power of attorney or other authority, if any, must be deposited at the Registered Office of the Company at Lot 1A, 6th Floor, Menara Pertam, Jalan BBP 2, Taman Batu Berendam Putra, Batu Berendam, 75350 Melaka not less than forty-eight (48) hours before the time fixed for holding the meeting or at any adjournment thereof.

Statements Accompanying Notice Of Annual General Meeting

Name of Directors standing for re-election

The Directors standing for re-election as in Agenda 3 of the Notice of the Annual General Meeting are as follows:-

Name of Directors	Details of Individual Directors and other Disclosure Requirements
Mr. See Wan Seng (Article 92 of the Company's Articles of Association)	Refer to Page 6 of the Annual Report
Mr. Siow Kee Yen (Article 92 of the Company's Articles of Association)	Refer to Page 6 of the Annual Report

Details of attendance of Directors at board meetings

<u>Name of Directors</u>	<u>Number of Board Meetings</u>	
	<u>Held</u>	<u>Attended</u>
Datuk Dr. Ting Chung Cheng	6	6
Mr. Ang Kwee Teng	6	6
Tuan Haji Azhar bin Nayan	6	5
Puan Adillah binti Ahmad Nordin	6	6
Mr. See Wan Seng	6	6
Mr. Siow Kee Yen	6	6
Mr. Sai Chin Hock (resigned on 1.9.2004)	5	4

Details of the Third Annual General Meeting

Place : Bunga Teratai, 7th Floor, Renaissance Melaka Hotel, Jalan Bendahara, 75100 Melaka.
Date & Time : Thursday, 30 June 2005 at 10.30 a.m.

Corporate Information

NOMINATION COMMITTEE

: Chairman
Mr. Siow Kee Yen
Independent Non-Executive Director

Committee Member
Puan Adillah Binti Ahmad Nordin
Independent Non-Executive Director

Tuan Haji Azhar Bin Nayan
Non-Executive Director

REMUNERATION COMMITTEE

: Chairman
Puan Adillah Binti Ahmad Nordin
Independent Non-Executive Director

Committee Member
Mr. Siow Kee Yen
Independent Non-Executive Director

Datuk Dr Ting Chung Cheng
Managing Director

REGISTRAR

: Tenaga Koperat Sdn Bhd
Tingkat 20, Plaza Permata, Jalan Kampar
Off Jalan Tun Razak,
50400 Kuala Lumpur.
Tel : 03-40416522 Fax : 03-40426352

AUDITOR

**: Ernst & Young
Lot 1, 6th Floor,
Menara Pertam, Jalan BBP 2,
Taman Batu Berendam,
Batu Berendam,
75350 Melaka.**

STOCK EXCHANGE LISTING

: Main Board of Bursa Malaysia Securities Berhad

Managing Director's Statement

CURRENT YEAR'S PROSPECT

Barring any unforeseen circumstances, the Malaysian economy is expected to register a growth rate of between 5% to 6% in 2005. Therefore, we expect the local demand of our products to continue rise at the same pace. With the commencement of the operations of our corrugated plant in Vietnam in year 2005, the overall turnover of the Group is expected to improve further.

Current key factors affecting the business include pricing, product quality and customer service and continuous cost reduction measures. The Group will continue to focus on improving operational efficiencies in the face of high raw material prices and intense price competition in the corrugated carton industry.

APPRECIATION

On behalf of the Board, I would like to express my deepest appreciation and thanks to our valued shareholders, bankers, business partners and government authorities for their continued support and trust in us.

I would also like to take this opportunity to extend my gratitude to my fellow Directors, Management and Staff of the Group for their dedication and commitment shown in year 2004.

We shall now look forward to the challenges ahead and together reap the rewards of our achievements.

Corporate Governance Statement

Board Meetings

The Board meets regularly on quarterly basis, with additional meetings convened as required where urgent and important decisions may need to be made between scheduled meetings. Any Director can call for a Board meeting, provided sufficient notice is given. Notice of Board meetings with an agenda and full Board papers for each agenda item to be discussed would be distributed to all Directors for timely and accurate information prior to the meeting.

At each meeting, the Board considers the financial statements and results of the Group for the period ended for each quarter, the performance of the business of the Group, new business development proposals, policies and strategic issues affecting the Group's business and factors imposing potential risks in the business of the Group.

The Board met six (6) times during the financial year ended 31 December 2004.

Details of attendance of Directors at Board meetings are as follows :-

Name	Attendance of Meetings
1. Datuk Dr Ting Chung Cheng	6/6
2. Mr. Ang Kwee Teng	6/6
3. Mr. See Wan Seng	6/6
4. Tuan Haji Azhar bin Nayan	5/6
5. Mr. Siow Kee Yen	6/6
6. Puan Adillah binti Ahmad Nordin	6/6
7. Mr. Sai Chin Hock (resigned on 1.9.2004)	4/5

Board Committees

The Board has in place the following committees to assist in carry out its fiduciary duties. All these committees have written Terms of Reference clearly outlining their duties and responsibilities:

1. Nomination Committee
2. Remuneration Committee
3. Audit Committee

Nomination Committee

The Nomination Committee was established by the Board on 21 March 2003. The Committee comprises three Non-Executive Directors, two of whom are independent. The members are as follows:

Chairman:

Mr. Siow Kee Yen - Independent Non-Executive Director

Members:

Puan Adillah binti Ahmad Nordin	- Independent Non-Executive Director
Tuan Haji Azhar bin Nayan	- Non-Executive Director

The terms of reference of the Committee has been prepared with key duties and responsibilities including the review of the mix of skills and competencies of the Board members and its committees, recommending candidates as members to the Board and its committees as well as assessing the effectiveness of the Board and its committee members.

Corporate Governance Statement

OTHER INFORMATION

Share Buy-back

The Company has not been authorized by shareholders to purchase its own shares and has not purchased any of its own shares during the financial year. As such, there are no shares being retained as treasury shares by the Company.

Options, Warrants or Convertible Securities

The Company has not granted any options to any parties to take up unissued shares in the Company. The Company has not issued any warrants or convertible securities. As such, there were no exercise of any options, warrants or convertible securities during the financial year.

Sanctions and/or Penalties Imposed

There were no material sanction and/or penalty being imposed on the Company and its subsidiaries, Directors or management by the relevant regulatory bodies during the financial year.

Non-audit Fees Paid to External Auditors

During the financial year ended 31 December 2004, non-audit fees paid to the external auditors amounted to RM143,684.

Profit Guarantee

The Company did not provide any profit guarantee for the Group's operation.

Material Contract Involving Directors and Major Shareholders

During the financial year under review, the Group did not enter into any material contracts involving Directors' and major shareholders' interest.

Directors' Responsibility Statement

This statement is prepared as required by Paragraph 15.27 (a) of the listing Requirements of the Bursa Malaysia Securities Berhad.

The Directors are required to prepare financial statements which give a true and fair view of the state of affairs of the Group and the Company as at the end of each financial year and of the results and cash flows of the Group and of the Company for the financial year.

In preparing these financial statements, the Directors have:-

- ✓ adopted appropriate accounting policies and applied them consistently.
- ✓ used reasonable and prudent judgements and estimates.
- ✓ ensured that applicable approved accounting standards have been followed.
- ✓ prepared the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Directors are responsible for ensuring that the Company maintains accounting records that disclose with reasonable accuracy the financial position of the Group and the Company, and which enable them to ensure the financial statements comply with the Companies Act, 1965.

The Directors have general responsibilities for taking such steps that are reasonably available to safeguard the assets of the Group, and to prevent and detect fraud and other irregularities.

Statement On Internal Control

INTRODUCTION

The Malaysian Code on Corporate Governance ("the code") stipulates that the Board of Directors of listed companies should maintain a sound system of internal control to safeguard shareholders' investment and Group assets. Set out below is the Board of Directors ('the Board') of Ornapaper Berhad's ("the Group") Statement on Internal Control ('Statement'), made in compliance with para 15.27 of the Bursa Malaysia Securities Berhad and the Statement on Internal Control: Guidance for Directors of Public Listed Companies. The Board is committed to maintain a sound system of internal control in the Group and is pleased to provide the following statement which outlines the state, nature and scope of internal control of the Group for the year.

BOARD RESPONSIBILITY

The Board recognises that it is responsible for the Group's system of internal control and for reviewing its adequacy and integrity.

The Group's system of internal control is designed to manage the principal business risks that may impede the Group from achieving its business objectives. Notwithstanding, as with any internal control system, the Group's system of internal control is designed to manage rather than eliminate the risk of failure to achieve business objectives. It follows, therefore, that any system can only provide reasonable and not absolute assurance against material misstatement or loss.

THE GROUP'S SYSTEM OF INTERNAL CONTROL

Monitoring Mechanisms and Management Style

The Board entrusts the daily running of the business to the Managing Director ('MD') and his management team. The Managing Director and his management team receive timely information pertaining to performance and profitability of the Group through monthly and weekly reports which include quantitative and qualitative trends and analyses through a fully computerised system.

The MD plays a pivotal role in communicating the Board's expectations of the system of internal control to management. This is achieved, on a day-to-day basis, through his active participation in the operations of the business as well as attendance at various scheduled management committee meetings. The management committee composed of Heads Of Departments meet regularly to discuss Production, Operational, Sales and Human Resource issues. The MD monitors the progress of these issues through daily interaction with management and the review of the Management Committee minutes.

Risk Management Framework

The Board recognises that effective risk management is part of good business management practice and had formalised an Enterprise Risk Management Framework which will allow the Group to identify, evaluate and manage risks within defined risk parameters that affect the achievement of the Group's business objectives.

The MC plays a pivotal role in continuously monitoring the implementation of the mitigating action plans and assessing the relevance and adequacy of the risk management and control process in light of changes to the Group's risk profile.

Directors' Report

The directors have pleasure in presenting their report together with the audited financial statements of the Group and of the Company for the financial year ended 31 December 2004.

PRINCIPAL ACTIVITIES

The principal activities of the Company are investment holding and provision of management services. The principal activities of the subsidiaries are manufacturing and trading of corrugated boards and carton boxes and trading of wrapping paper materials.

There have been no significant changes in the nature of the principal activities during the financial year.

RESULTS

	Group RM	Company RM
Net profit for the year	722,948	97,252

There were no material transfers to or from reserves or provisions during the financial year other than as disclosed in the statements of changes in equity.

In the opinion of the directors, the results of the operations of the Group and of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.

DIVIDENDS

The amount of dividends paid by the Company since 31 December 2003 were as follows:

	RM
Final tax exempt dividend of 5% in respect of the financial year ended 31 December 2003, paid on 21 September 2004	3,100,000

The directors do not recommend any final dividend for the current financial year.

DIRECTORS

The names of the directors of the Company in office since the date of the last report and at the date of this report are:

Datuk Dr. Ting Chung Cheng
Tuan Haji Azhar bin Nayan
See Wan Seng
Siow Kee Yen
Adillah binti Ahmad Nordin
Ang Kwee Teng
Sai Chin Hock

(resigned on 1 September 2004)

Cash Flow Statements

For The Year Ended 31 December 2004

	Group		Company	
	2004 RM	2003 RM	2004 RM	2003 RM
CASH FLOWS FROM INVESTING ACTIVITIES				
Proceeds from issuance of shares	-	12,800,000	-	12,800,000
Shares issue expenses	-	(916,215)	-	(916,215)
Net inflow/(outflow) from acquisition of subsidiaries (Note 11)	11,501,572	-	(17,335,419)	-
Net dividends received	88	-	409,086	-
Proceeds from disposal of property, plant and equipment	1,193,310	6,500	-	-
Purchase of property, plant and equipment	(42,248,012)	(4,769,263)	-	-
Net cash (used in)/from investing activities	(29,553,042)	7,121,022	(16,926,333)	11,883,785
CASH FLOWS FROM FINANCING ACTIVITIES				
Drawdown of term loans	23,205,274	-	2,660,000	-
Repayment of term loan	(87,245)	(342,333)	-	-
Repayment of hire purchase	(1,389,016)	(8,004,388)	-	-
Short term borrowings	13,408,681	6,499,269	-	-
Dividens paid	(3,100,000)	-	(3,100,000)	-
Net cash from/(used in) financing activities	32,037,694	(1,847,452)	(440,000)	-
CASH AND CASH EQUIVALENTS				
Increase/(decrease) during the year	5,901,636	5,580,159	(16,024)	(154,860)
Effect of exchange rate changes	3,891	-	-	-
At beginning of the year	6,456,544	876,385	29,938	184,798
At end of the year (Note 17)	12,362,071	6,456,544	13,914	29,938

The accompanying notes form an integral part of the financial statements.

Notes To The Financial Statements

31 December 2004

(vi) Equity Instruments

Ordinary shares are classified as equity. Dividends on ordinary shares are recognised in equity in the period in which they are declared.

The transaction costs of an equity transaction, other than in the context of a business combination, are accounted for as a deduction from equity, net of tax. Equity transaction costs comprise only those incremental external costs directly attributable to the equity transaction which would otherwise have been avoided. Cost of issuing equity securities in connection with a business combination are included in the cost of acquisition.

3. REVENUE

	Group		Company	
	2004 RM	2003 RM	2004 RM	2003 RM
Sales of goods	135,839,693	122,828,847	-	-
Dividend income from subsidiary	-	-	568,175	3,409,050
Management fees from subsidiaries	-	-	150,000	150,000
	<u>135,839,693</u>	<u>122,828,847</u>	<u>718,175</u>	<u>3,559,050</u>

4. PROFIT FROM OPERATIONS

Profit from operations is stated after charging/(crediting):

	Group		Company	
	2004 RM	2003 RM	2004 RM	2003 RM
Auditors' remuneration				
- statutory audit				
- current year	103,621	61,000	25,000	20,000
- overprovision in prior year	-	7,750	-	-
- other services	143,684	48,773	110,250	16,432
Doubtful debts	167,547	363,271	-	-
Depreciation	5,054,625	3,903,332	-	-
Directors' remuneration (Note 5)	1,127,969	980,324	176,300	154,600
Rental expense	401,616	214,318	-	-
Gain on disposal of property, plant and equipment	(108,625)	(5,433)	-	-
Rental income	(29,600)	-	-	-
Gross dividend	(88)	-	(568,175)	-
Staff costs				
- Salaries and wages	9,240,845	6,903,544	24,000	-
- Defined contribution plan	808,340	600,559	2,880	-
- Other related costs	2,637,441	3,368,441	-	-

Notes To The Financial Statements

31 December 2004

6. FINANCE COST, NET

	Group		Company	
	2004 RM	2003 RM	2004 RM	2003 RM
Interest expense	2,970,156	1,847,605	73,876	-
Interest income	(481,634)	(213,297)	(242)	-
	<u>2,488,522</u>	<u>1,634,308</u>	<u>73,634</u>	<u>-</u>

7. TAXATION

	Group		Company	
	2004 RM	2003 RM	2004 RM	2003 RM
Income tax:				
Malaysian income tax	33,488	747,200	89,340	-
Deferred tax (Note 13):				
Relating to origination and reversal of temporary differences	784,078	782,000	(20,340)	-
Overprovision in prior years	(89,923)	-	-	-
	694,155	782,000	(20,340)	-
	727,643	1,529,200	69,000	-

Domestic income tax is calculated at the Malaysian statutory tax rate of 28% (2003: 28%) of the estimated assessable profit for the year. Taxation for other jurisdictions is calculated at the rates prevailing in the respective jurisdictions.

A reconciliation of income tax expense applicable to profit before taxation at the statutory income tax rate to income tax expense at the effective income tax rate of the Group and of the Company is as follows :

	Group		Company	
	2004 RM	2003 RM	2004 RM	2003 RM
Profit before taxation	1,078,949	9,594,506	166,252	3,262,470
Taxation at 28% (2003 : 28%)	302,105	2,686,510	46,550	913,490
Effect of different tax rate in other countries	143,084	-	-	-
Effect of expenses not deductible for tax purposes	434,242	276,890	42,790	34,010
Effect of utilisation of previously unrecognised reinvestment allowances	(67,893)	(755,090)	-	-
Effect of utilisation of current year's reinvestment allowances	-	(686,140)	-	-
Effect of income not subject to tax	(6,589)	-	-	(954,530)
Deferred tax asset recognised on unutilised losses	(20,340)	-	(20,340)	-
Deferred tax asset not recognised on unutilised losses	32,957	7,030	-	7,030
Overprovision of deferred tax in prior years	(89,923)	-	-	-
Tax expense for the year	727,643	1,529,200	69,000	-

Notes To The Financial Statements

31 December 2004

(b) The acquisitions had the following effect on the Group's financial results for the year:

	2004 RM
Revenue	22,273,215
Loss from operations	(348,820)
Net loss for the year	(800,109)

(c) The acquisitions had the following effect on the financial position of the Group as at the end of the year:

	2004 RM
Property, plant and equipment	60,450,972
Goodwill on consolidation	1,571,501
Inventories	12,793,289
Trade and other receivables	24,327,764
Tax recoverable	571,014
Cash and bank balances	4,680,646
Borrowings	(32,186,811)
Trade and other payables	(20,560,204)
Deferred tax liabilities	(1,330,331)
Minority interests	(13,884,020)
Group's share of net assets	36,433,820

(d) The fair value of the assets acquired and liabilities assumed from the acquisition of the subsidiaries were as follows:

	RM
Property, plant and equipment (Note 10)	20,957,281
Inventories	5,148,736
Trade and other receivables	20,424,633
Cash and bank balances	29,146,066
Tax recoverable	669,661
Borrowings	(12,728,970)
Trade and other payables	(12,691,733)
Deferred tax liabilities (Note 13)	(1,383,117)
Fair value of total net assets	49,542,557
Less : Minority interests	(14,256,193)
Group's share of net assets	35,286,364
Goodwill on consolidation (Note 26)	1,571,501
Cost of acquisition	<u>36,857,865</u>
Satisfied by:	
Cash	17,055,928
Ordinary shares issued at fair value (Note 22)	<u>19,213,371</u>
Total purchase consideration	36,269,299
Costs attributable to the acquisition, paid in cash	588,566
Total cost of acquisition	<u>36,857,865</u>
Cash inflow arising on acquisition:	
Purchase consideration satisfied by cash	
Costs attributable to the acquisition, paid in cash	17,055,928
Total cash outflow of the Group	<u>588,566</u>
Cash and cash equivalents of subsidiaries acquired	17,644,494
Net cash inflow of the Group	<u>(11,501,572)</u>

There were no acquisitions in the financial year ended 31 December 2003.

Notes To The Financial Statements

31 December 2004

22. SHARE CAPITAL

	Number of Ordinary Shares of RM1 Each		Amount	
	2004	2003	2004 RM	2003 RM
Authorised				
At 1 January/31 December	<u>100,000,000</u>	<u>100,000,000</u>	<u>100,000,000</u>	<u>100,000,000</u>
Issued and fully paid				
At 1 January	62,000,000	54,000,000	62,000,000	54,000,000
Issued during the year:				
Pursuant to public listing	-	8,000,000	-	8,000,000
Acquisition of subsidiaries	<u>13,250,601</u>	<u>-</u>	<u>13,250,601</u>	<u>-</u>
At 31 December	<u>75,250,601</u>	<u>62,000,000</u>	<u>75,250,601</u>	<u>62,000,000</u>

During the financial year, the Company issued 13,250,601 new ordinary shares of RM1 each at an issue price of RM1.45 per ordinary share amounting to RM19,213,371 as purchase consideration for the acquisition of 3 subsidiaries, namely, Ornapaper Industry (Perak) Sdn. Bhd., Tripack Packaging (M) Sdn. Bhd. and Ornapaper Industry (Johor) Sdn. Bhd. [Note 11(a)]. The new ordinary shares rank pari passu in all respects with the existing ordinary shares.

23. SHARE PREMIUM

This non-distributable capital reserve arose from the issue of shares at a premium in the current and previous years.

24. FOREIGN EXCHANGE RESERVE

This non-distributable reserve comprises all foreign exchange differences arising from the translation of the financial statements of consolidated foreign subsidiaries.

25. RETAINED PROFITS

As at 31 December 2004, the Company has tax exempt profits available for distribution of approximately RM309,000 (2003: RM3,409,000), subject to the agreement of the Inland Revenue Board.

The Company has sufficient tax credit under Section 108 of the Income Tax Act 1967 and the balance in the tax-exempt income account to frank the payment of dividends out of its entire retained profits as at 31 December 2004.

26. NEGATIVE GOODWILL ON CONSOLIDATION

Group	Negative Goodwill RM	Goodwill RM	Total RM
At 1 January 2003	4,753,667	-	4,753,667
At 31 December 2003	4,753,667	-	4,753,667
Acquisition of subsidiaries (Note 11)	61,523	(1,633,024)	(1,571,501)
At 31 December 2004	4,815,190	(1,633,024)	3,182,166

PROXY FORM

No. of Shares held

I/We, _____ NRIC No. _____
of (full address) _____

being a Member/Members of ORNAPAPER BERHAD, hereby appoint _____

_____ of _____
or failing him, _____ of _____

or failing him the Chairman of the Meeting as my/ our proxy to vote for me/ us and on my/ our behalf at the Third Annual General Meeting of the Company, to be held at Bunga Teratai, 7th Floor, Renaissance Melaka Hotel, Jalan Bendahara, 75100 Melaka on Thursday, 30 June 2005 at 10.30 a.m. and at any adjournment thereof.

ORDINARY RESOLUTIONS		FOR	AGAINST
1.	To receive the Audited Financial Statements for the financial year ended 31 December 2004 together with the Directors' Report and the Auditors' Report thereon.		
2.	To approve the payment of Directors' Fees for the financial year ended 31 December 2004.		
3.	To re-elect Mr. See Wan Seng who retires in accordance with Article 92 of the Company's Articles of Association.		
4.	To re-elect Mr. Siow Kee Yen who retires in accordance with Article 92 of the Company's Articles of Association.		
5.	To re-appoint Messrs Ernst & Young as Auditors of the Company until the conclusion of the next Annual General Meeting and to authorize the Directors to fix their remuneration.		
6.	Ordinary Resolution as regards to Section 132D of the Companies Act. 1965.		

*(Please indicate with **P** how you wish your vote to be cast. If no specific direction as to voting is given, the proxy will vote as he thinks fit or abstain from voting at his discretion).*

As witness my/ our hand(s) this _____ day of _____, 2005.

Signature _____

Notes:

1. A member entitled to attend and to vote at this Meeting is entitled to appoint more than two (2) proxies to attend and to vote in his stead. A proxy may but need not be a member of the Company and a member may appoint any person to be his proxy without limitation and the provision of Section 149(1)(a), (b), (c) and (d) of the Companies Act, 1965 shall not apply to the Company.
2. If the appointer is a corporation, the form of proxy must be given under its common seal or under the hand of an officer or attorney of the corporation duly authorised.
3. Where a member appoints two (2) or more proxies, the appointments shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
4. The instrument appointing a proxy and the power of attorney or other authority, if any, must be deposited at the Registered Office of the Company at Lot 1A, 6th Floor, Menara Pertam, Jalan BBP 2, Taman Batu Berendam Putra, Batu Berendam, 75350 Melaka not less than forty-eight (48) hours before the time fixed for holding the meeting or at any adjournment thereof.

Fold this flap for sealing

Then flap here

**AFFIX
STAMP
HERE**

**THE COMPANY SECRETARY
Lot 1A, 6th Floor, Menara Pertam, Jalan BBP 2,
Taman Batu Berendam Putra, Batu Berendam,
75350 Melaka.**

1st flap here