

ORNAPAPER BERHAD

[Registration No. 200201006032 (573695-W)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FOURTH ANNUAL GENERAL MEETING (“24TH AGM”) OF THE COMPANY HELD AT THE FUNCTION ROOM 2, LEVEL 2, HOLIDAY INN MELAKA, JALAN SYED ABDUL AZIZ, 75000 MELAKA ON FRIDAY, 29 MAY 2026 AT 10:30 A.M. (“THE MEETING”)

DIRECTORS PRESENT : Dr. Ang Kwee Teng (*Executive Chairman*)
Mr. Sai Han Siong (*Chief Executive Director*)
Mr. Sai Ah Sai (*Non-Independent Non-Executive Director*)
Mr. Sai Chin Hock (*Executive Director*)
Mr. Lim Joo Song (*Executive Director*)
Mr. Lim Kit Ming (*Independent Non-Executive Director*)
Ms. Sean Ne Teo (*Independent Non-Executive Director*)

ABSENT WITH APOLOGIES : Mr. Eric Chan See Quan (*Independent Non-Executive Director*)

INDIVIDUAL MEMBERS, REPRESENTATIVES AND PROXIES PRESENT : As per the Attendance List

BY INVITATION : As per the Attendance List

IN ATTENDANCE : Ms. Yau Jye Yee (*Company Secretary*)
Ms. Goh Lay Hong (*Assisting the Company Secretary*)

CHAIRMAN

Dr. Ang Kwee Teng (“**Dr. Chairman**”), the Executive Chairman of the Company, was in the chair. Dr. Chairman welcomed all present to the 24th AGM of the Company. Dr. Chairman thereafter called the Meeting to order at 10:30 a.m.

Dr. Chairman then introduced to all present the Directors and the Company Secretary who were in attendance.

Dr. Chairman informed the Meeting that Mr. Eric Chan See Quan was unable to attend the 24th AGM due to unforeseen circumstances. On behalf of the Board of Directors, Dr. Chairman conveyed Mr. Eric Chan See Quan’s sincere apologies for his absence at the Meeting.

QUORUM

The requisite quorum being present pursuant to Clause 97 of the Company's Constitution, Dr. Chairman declared the Meeting duly convened.

NOTICE OF MEETING

The Notice convening the Meeting dated 30 April 2026, having been circulated within the prescribed period, was, with the permission of the Meeting, taken as read.

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PROCEEDINGS

Dr. Chairman informed all present that Bursa Malaysia Securities Berhad had made poll voting mandatory for any resolution set out in the notice of general meeting.

Dr Chairman then exercised his rights as Chairman of the Meeting pursuant to Section 330 of the Companies Act 2016 ("**the Act**"), for a poll to be conducted for all resolutions set out in the Notice of the 24th AGM.

The Meeting noted that the polling for all the resolutions would be conducted upon the commencement of this Meeting until the close of voting, to be announced towards the end of this Meeting.

Dr. Chairman then invited the Company Secretary to advise on the procedures for the conduct of the poll at the Meeting, and the Company Secretary advised the Meeting on the process of the poll voting accordingly.

The Company Secretary informed that the Share Registrar, Aldpro Corporate Services Sdn. Bhd. has been appointed to act as the Poll Administrator and Needsbridge Advisory Sdn. Bhd. has been appointed to act as the Independent Scrutineer to verify the results of the poll voting.

1.0 TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025, TOGETHER WITH THE REPORTS OF THE DIRECTORS AND THE AUDITORS THEREON ("AFS 2025")

Dr. Chairman informed the Meeting that the first item on the Agenda was to receive the AFS 2025.

The Meeting noted that formal approval from shareholders would not be required for this item on the Agenda pursuant to Section 340(1)(a) of the Act.

Dr. Chairman then invited questions from the floor in respect of the AFS 2025.

As there were no questions raised from the shareholders and in view that the first item of the Agenda was meant for discussion only, Dr. Chairman declared that the AFS 2025 together with the Reports of the Directors and the Auditors thereon, be and are hereby received.

**2.0 ORDINARY RESOLUTION 1
TO APPROVE THE PAYMENT OF DIRECTORS' FEES UP TO AN AMOUNT OF RM255,000.00 FROM 30 MAY 2026 UNTIL THE TWENTY-FIFTH ANNUAL GENERAL MEETING ("AGM") OF THE COMPANY**

Dr. Chairman informed that the next item on the Agenda was to approve the payment of Directors' fees amounting to RM255,000.00 (Ringgit Malaysia: Two Hundred and Fifty-Five Thousand) only from 30 May 2026 until the Twenty-Fifth AGM of the Company.

There being no questions from the floor, the Meeting proceeded to the next item on the Agenda.

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**3.0 ORDINARY RESOLUTION 2
TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS PAYABLE UP TO
AN AMOUNT OF RM32,000.00 FROM 30 MAY 2026 UNTIL THE TWENTY-
FIFTH AGM OF THE COMPANY**

Dr. Chairman informed the Meeting that the third item on the Agenda was to approve the payment of Directors' benefits payable up to an amount of RM32,000.00 from 30 May 2026 until the Twenty-Fifth AGM of the Company.

The Directors' benefits comprise meeting allowances and would only be accorded based on the actual attendance of meetings by the Directors. The estimated amount of Directors' benefits payable was calculated based on the number of anticipated meetings to be held from 30 May 2026 until the Twenty-Fifth AGM of the Company.

There being no questions from the floor, the Meeting proceeded to the next item on the Agenda.

**4.0 ORDINARY RESOLUTION 3
TO RE-ELECT DR. ANG KWEE TENG, WHO RETIRES BY ROTATION IN
ACCORDANCE WITH CLAUSE 120 OF THE COMPANY'S CONSTITUTION,
AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

Dr. Ang Kwee Teng, being the subject of Ordinary Resolution 3, relinquished the chairmanship of the Meeting for the consideration of his re-election.

Mr. Lim Kit Ming ("**Mr. Lim**"), the Independent Non-Executive Director of the Company, assumed the chairmanship of the Meeting for this item of business.

Mr. Lim informed the Meeting that Dr. Ang was retiring by rotation in accordance with Clause 120 of the Company's Constitution, and, being eligible, had offered himself for re-election.

As there were no questions from the shareholders or proxies present, Mr. Lim proceeded to put Ordinary Resolution 3 to the Meeting for consideration.

Upon completion of this Agenda item, Mr. Lim handed the chairmanship of the Meeting back to Dr. Ang to continue with the remaining business of the Meeting.

**5.0 ORDINARY RESOLUTION 4
TO RE-ELECT MR. LIM KIT MING, WHO RETIRES BY ROTATION IN
ACCORDANCE WITH CLAUSE 120 OF THE COMPANY'S CONSTITUTION
AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

Dr. Chairman informed the Meeting that this item on the Agenda was in respect of the re-election of Mr. Lim Kit Ming, who was retiring by rotation in accordance with Clause 120 of the Company's Constitution.

Dr. Chairman further informed the Meeting that Mr. Lim Kit Ming, being eligible, had offered himself for re-election.

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There being no questions from the floor, Dr. Chairman proceeded to the next item on the Agenda.

**6.0 ORDINARY RESOLUTION 5
TO RE-ELECT MR. ERIC CHAN SEE QUAN, WHO RETIRES IN ACCORDANCE
WITH CLAUSE 119 OF THE COMPANY'S CONSTITUTION AND BEING
ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION**

Dr. Chairman informed the Meeting that this item on the Agenda was in respect of the re-election of Mr. Eric Chan See Quan, who was retiring in accordance with Clause 119 of the Company's Constitution.

Dr. Chairman further informed the Meeting that Mr. Eric Chan See Quan, being eligible, had offered himself for re-election.

There being no questions from the floor, the Meeting proceeded to the next item on the Agenda.

**7.0 ORDINARY RESOLUTION 6
TO RE-APPOINT CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY
FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 AND TO
AUTHORISE THE DIRECTORS TO DETERMINE THEIR REMUNERATION**

Dr. Chairman informed the Meeting that the next item on the Agenda was to seek shareholders' approval for the re-appointment of Crowe Malaysia PLT as Auditors of the Company for the financial year ending 31 December 2026 and to authorise the Directors to determine their remuneration.

The Meeting noted that Crowe Malaysia PLT had expressed their willingness to continue in office as Auditors of the Company.

There being no questions from the floor, the Meeting proceeded to the next item on the Agenda.

SPECIAL BUSINESS

**8.0 ORDINARY RESOLUTION 7
AUTHORITY TO ISSUE SHARES PURSUANT TO THE ACT**

Dr. Chairman informed the Meeting that the next item on the Agenda was a Special Business to seek the shareholders' approval for Ordinary Resolution 7 in respect of the authority to issue shares pursuant to the Act.

Dr. Chairman explained that the proposed Ordinary Resolution 7 was intended to provide flexibility to the Board of Directors to allot and issue shares in the Company at any time and upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, without convening a separate general meeting, provided that the aggregate number of shares issued pursuant to this mandate does not exceed ten per cent (10%) of the total number of issued shares of the Company at the time of issuance.

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The Meeting was further informed that, unless revoked or varied by the Company in a general meeting, the authority granted under Ordinary Resolution 7 would continue to be in force until the conclusion of the next Annual General Meeting of the Company.

There being no questions from the floor, the Meeting proceeded to the next item on the Agenda.

**9.0 ORDINARY RESOLUTION 8
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED
PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE
("RRPT")**

Dr. Chairman informed that the next item on the Agenda was to seek shareholders' approval for Ordinary Resolution 8 in respect of the proposed new shareholders' mandate for RRPT with the new Related Parties, as set out on page 5 of the Circular to Shareholders dated 30 April 2026.

The Meeting was informed that the proposed mandate would enable the Company and/or its subsidiaries ("**ORNA Group**"), in the ordinary course of business, to enter into new RRPT with the new Related Parties from time to time, provided that such transactions are made at arm's length basis, on normal commercial terms, on terms not more favourable to the Related Parties than those generally available to the public, and are not detrimental to the minority shareholders of the Company.

The Meeting was further informed that the proposed mandate would eliminate the need to convene separate general meetings to seek shareholders' approval each time such RRPT arise, thereby reducing administrative time, inconvenience and expenses, whilst facilitating the Group's business operations.

The Meeting noted that Mr. Sai Han Siong, being the interested Director and Major Shareholder in the proposed new RRPT, had abstained and would continue to abstain from voting on Ordinary Resolution 8. He had also undertaken to ensure that persons connected to him would abstain from voting in respect of their direct and/or indirect shareholdings on the resolution.

There being no questions from the floor, the Meeting proceeded to the next item on the Agenda.

**10.0 ORDINARY RESOLUTION 9
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR
EXISTING RRPT**

Dr. Chairman informed the Meeting that the next item on the Agenda was to seek shareholders' approval for Ordinary Resolution 9 in respect of the proposed renewal of existing shareholders' mandate for existing RRPT with the Related Parties, as set out on pages 4 and 5 of the Circular to Shareholders dated 30 April 2026.

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The Meeting was informed that the proposed resolution sought to renew the existing shareholders' mandate previously granted by the shareholders of the Company at the Twenty-Third AGM of the Company held on 29 May 2025.

The Meeting was further informed that the renewed mandate would enable the ORNA Group, in the ordinary course of its business, to enter into RRPT with the Related Parties from time to time, provided that such transactions are undertaken at arm's length basis, on normal commercial terms, on terms not more favourable to the Related Parties than those generally available to the public, and are not detrimental to the minority shareholders of the Company.

The Meeting noted that the proposed mandate would eliminate the need to convene separate general meetings to seek shareholders' approval each time such RRPT arise, thereby reducing administrative time, inconvenience and expenses, whilst facilitating the Group's business operations.

The Meeting further noted that Mr. Sai Ah Sai, Mr. Sai Chin Hock and Mr. Sai Han Siong, being the interested Directors and Major Shareholders in the RRPT, had abstained and would continue to abstain from voting on Ordinary Resolution 9. They had also undertaken to ensure that persons connected to them would abstain from voting in respect of their direct and/or indirect shareholdings on the resolution.

There being no questions from the floor, the Meeting proceeded to the next item on the Agenda.

11.0 ORDINARY RESOLUTION 10
PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE
ITS OWN SHARES

Dr. Chairman informed the Meeting that the next item on the Agenda was to seek shareholders' approval for Ordinary Resolution 10 in respect of the proposed renewal of authority for the Company to purchase its own shares.

The Meeting was informed that the proposed resolution sought to renew the authority granted to the Board of Directors to purchase up to 10% of the total number of issued shares of the Company at any time within the period stipulated, provided that the maximum amount of funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the total retained profits of the Company at the relevant time.

There being no questions from the floor, the Meeting proceeded to the next item on the Agenda.

12.0 ANY OTHER BUSINESS

The Meeting was advised that there was no other business to be transacted at the Meeting of which due notice had been given.

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POLLING PROCESS

Dr. Chairman announced that as all businesses of the 24th AGM had been duly tabled and considered, Dr. Chairman informed the Meeting that shareholders and proxies who had not cast their votes were invited to do so, as the poll voting had remained open since the commencement of the Meeting.

At the invitation of Dr. Chairman, the Company Secretary briefed the Meeting on the poll voting procedures.

Upon completion of the voting process, Dr. Chairman declared the poll voting closed.

The Meeting was informed that the counting of votes and verification of the poll results by the Poll Administrator and Independent Scrutineer would take approximately fifteen (15) minutes. Accordingly, the Meeting was adjourned at 10.56 a.m. pending the completion of the verification process.

ANNOUNCEMENT OF POLL RESULTS

The Meeting resumed at 11.08 a.m.

Dr. Chairman informed the Meeting that the poll results had been duly verified by the Independent Scrutineer.

The poll results for all resolutions tabled at the Meeting were displayed on the screen, and Dr. Chairman announced the verified poll results as follows: -

ORDINARY RESOLUTION 1

TO APPROVE THE PAYMENT OF DIRECTORS' FEES UP TO AN AMOUNT OF RM255,000/- FROM 30 MAY 2026 UNTIL THE TWENTY-FIFTH ANNUAL GENERAL MEETING OF THE COMPANY

The result of the poll voting for Ordinary Resolution 1 was as follows: -

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 1	42,904,143	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 1, as follows, was **CARRIED**: -

"That the payment of Directors' fees up to an amount of RM255,000.00 from 30 May 2026 until the Twenty-Fifth Annual General Meeting of the Company be approved."

ORDINARY RESOLUTION 2

TO APPROVE THE PAYMENT OF DIRECTORS' BENEFITS PAYABLE UP TO AN AMOUNT OF RM32,000/- FROM 30 MAY 2026 UNTIL THE TWENTY-FIFTH ANNUAL GENERAL MEETING OF THE COMPANY

The result of the poll voting for Ordinary Resolution 2 was as follows: -

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Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 2	42,904,143	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 2, as follows, was **CARRIED**: -

"That the payment of Directors' benefits payable up to an amount of RM32,000.00 from 30 May 2026 until the Twenty-Fifth Annual General Meeting of the Company be approved."

ORDINARY RESOLUTION 3

TO RE-ELECT DR. ANG KWEE TENG, WHO RETIRES BY ROTATION IN ACCORDANCE WITH CLAUSE 120 OF THE COMPANY'S CONSTITUTION, AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The result of the poll voting for Ordinary Resolution 3 was as follows: -

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 3	42,904,143	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 3, as follows, was **CARRIED**: -

"That Dr. Ang Kwee Teng, who retires by rotation in accordance with Clause 120 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company."

ORDINARY RESOLUTION 4

TO RE-ELECT MR. LIM KIT MING, WHO RETIRES BY ROTATION IN ACCORDANCE WITH CLAUSE 120 OF THE COMPANY'S CONSTITUTION, AND BEING ELIGIBLE, HAS OFFERED HIMSELF FOR RE-ELECTION

The result of the poll voting for Ordinary Resolution 4 was as follows: -

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 4	42,904,143	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 4, as follows, was **CARRIED**: -

"That Mr. Lim Kit Ming, who retires by rotation in accordance with Clause 120 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company."

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**ORDINARY RESOLUTION 5
TO RE-ELECT MR. ERIC CHAN SEE QUAN, WHO RETIRES IN ACCORDANCE WITH
CLAUSE 119 OF THE COMPANY'S CONSTITUTION, AND BEING ELIGIBLE, HAS
OFFERED HIMSELF FOR RE-ELECTION**

The result of the poll voting for Ordinary Resolution 5 was as follows: -

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 5	42,904,143	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 5, as follows, was **CARRIED**: -

"That Mr. Eric Chan See Quan, who retires in accordance with Clause 119 of the Company's Constitution and being eligible for re-election, be and is hereby re-elected as a Director of the Company."

**ORDINARY RESOLUTION 6
TO RE-APPOINT CROWE MALAYSIA PLT AS AUDITORS OF THE COMPANY FOR
THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 AND TO AUTHORISE THE
DIRECTORS TO DETERMINE THEIR REMUNERATION**

The result of the poll voting for Ordinary Resolution 6 was as follows: -

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 6	42,904,143	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 6, as follows, was **CARRIED**: -

"That Crowe Malaysia PLT be and are hereby re-appointed as the Auditors of the Company to hold office for the financial year ending 31 December 2026 at a remuneration to be agreed between the Directors and the Auditors."

**ORDINARY RESOLUTION 7
AUTHORITY TO ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**

The result of the poll voting for Ordinary Resolution 7 was as follows: -

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 7	42,904,143	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 7, as follows, was **CARRIED**: -

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"THAT subject always to the Companies Act 2016, the Constitution of the Company and the approvals from Bursa Malaysia Securities Berhad and any other relevant governmental and/or regulatory authorities, the Directors be and are hereby empowered pursuant to the Companies Act 2016, to issue and allot shares in the capital of the Company from time to time at such price and upon such terms and conditions, for such purposes and to such person or persons whomsoever the Directors may in their absolute discretion deem fit provided always that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company for the time being;

AND THAT the Directors be and are also empowered to obtain the approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;

AND FURTHER THAT such authority shall commence immediately upon the passing of this resolution and continue to be in force until the conclusion of the next Annual General Meeting of the Company."

ORDINARY RESOLUTION 8
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE

The result of the poll voting for Ordinary Resolution 8 was as follows: -

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 8	3,180,500	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 8, as follows, was **CARRIED**: -

*"THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the Company and/or its subsidiaries ("**ORNA Group**") to enter into recurrent related party transactions of a revenue and/or trading nature with the related parties as specified in Section 1.4 of Part A of the Circular/Statement to Shareholders dated 30 April 2026 which are necessary for the day-to-day operations of the ORNA Group, provided that such transactions are in the ordinary course of business and are on terms not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company;*

THAT the Proposed New Shareholders' Mandate is subject to annual review and any authority conferred by the Proposed New Shareholders' Mandate shall only continue to be in force until: -

- (i) the conclusion of the next Annual General Meeting of the Company at which time it will lapse unless the authority is renewed by a resolution passed at the next Annual General Meeting; or*
- (ii) the expiration of the period within which the next Annual General Meeting of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 but shall not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016; or*

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(iii) *is revoked or varied by resolution passed by the shareholders in a general meeting of the Company before the next Annual General Meeting of the Company;*

whichever is the earlier,

AND THAT the Directors of the Company be authorised to complete and do such acts and things (including executing all such documents as may be required), as they may consider expedient or necessary to give effect to this resolution."

ORDINARY RESOLUTION 9

PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE AND/OR TRADING NATURE

The result of the poll voting for Ordinary Resolution 9 was as follows: -

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 9	3,180,500	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 9, as follows, was **CARRIED**: -

*"THAT subject to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given for the renewal of the existing shareholders' mandate for the Company and/or its subsidiaries ("**ORNA Group**") to enter into recurrent related party transactions of a revenue and/or trading nature with the related parties as specified in Section 1.4 of Part A of the Circular/Statement to Shareholders dated 30 April 2026 which are necessary for the day-to-day operations of the ORNA Group, to be entered by the ORNA Group in the ordinary course of business and are on terms which are not more favourable to the related parties with which such recurrent transactions to be entered into than those generally available to the public and are not detrimental to the minority shareholders of the Company;*

THAT such approval shall continue to be in force until the earlier of: -

- (i) the conclusion of the next Annual General Meeting of the Company at which time it will lapse unless the authority is renewed by a resolution passed at the next Annual General Meeting of the Company; or*
- (ii) the expiration of the period within which the next Annual General Meeting of the Company is to be held pursuant to Section 340(2) of the Companies Act 2016 but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Companies Act 2016; or*
- (iii) is revoked or varied by resolution passed by the shareholders in a general meeting of the Company before the next Annual General Meeting of the Company;*

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AND THAT the Directors of the Company be authorised to complete and do such acts and things (including executing all such documents as may be required), as they may consider expedient or necessary to give effect to this resolution."

ORDINARY RESOLUTION 10

PROPOSED RENEWAL OF AUTHORITY FOR THE COMPANY TO PURCHASE ITS OWN SHARES

The result of the poll voting for Ordinary Resolution 10 was as follows: -

Resolution	Vote in Favour		Vote Against		Results
	No. of shares	%	No. of shares	%	
Ordinary Resolution 10	42,904,143	100.00	0	0.00	Carried

Dr. Chairman declared that Ordinary Resolution 10, as follows, was **CARRIED**: -

"THAT, subject always to the Companies Act 2016, the Constitution of the Company, the Main Market Listing Requirements of Bursa Malaysia Securities Berhad and all other applicable laws, rules and regulations and guidelines for the time being in force and the approvals of all relevant governmental and/or regulatory authority, approval be and is hereby given for the Company, to purchase such number of ordinary shares in the Company as may be determined by the Directors of the Company from time to time through Bursa Malaysia Securities Berhad as the Directors may deem fit, necessary and expedient in the interest of the Company, provided that:

- (i) the aggregate number of ordinary shares to be purchased ("**Purchased Shares**") and/or held by the Company pursuant to this resolution shall not exceed ten percent (10%) of the total number of issued shares of the Company as quoted on Bursa Malaysia Securities Berhad as at the point of purchase; and*
- (ii) the maximum funds to be allocated by the Company for the purpose of purchasing its own shares shall not exceed the aggregate of the retained profits of the Company based on the latest audited financial statements and/or the latest unaudited financial statements (where applicable) available at the time of the purchase;*

THAT upon completion of the purchase by the Company of its own shares, the Directors of the Company be and are hereby authorised to deal with the ordinary shares purchased in their absolute discretion in the following manners:

- (i) cancel all or part of the shares so purchased;*
- (ii) retain the shares so purchased in treasury and/or resell on the market of Bursa Malaysia Securities Berhad;*
- (iii) retain part thereof as treasury shares and cancel the remainder;*
- (iv) distribute the shares as dividends to shareholders of the Company;*
- (v) resell the shares or any of the shares in accordance with the relevant rules of the stock exchange;*
- (vi) transfer the shares, or any of the shares as purchase consideration;*
- (vii) cancel the shares or any of the shares;*
- (viii) sell, transfer or otherwise use the shares for such other purposes as the Minister; and/or*

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in any other manner as prescribed by the Companies Act 2016, the applicable laws, regulations and guidelines applied from time to time by Bursa Malaysia Securities Berhad and/or any other relevant authority for the time being in force and that the authority to deal with the Purchased Shares shall continue to be valid until all the Purchased Shares have been dealt with by the Directors;

THAT such authority conferred by this resolution shall commence upon the passing of this resolution and shall continue to be in force until: -

- (a) the conclusion of the next Annual General Meeting of the Company following this Annual General Meeting at which this resolution was passed at which time the said authority shall lapse, unless by an ordinary resolution passed at that meeting, the authority is renewed, either unconditionally or subject to conditions; or*
- (b) the expiration of the period within which the next Annual General Meeting of the Company is required by law to be held; or*
- (c) the authority is revoked or varied by ordinary resolution passed by the shareholders in a general meeting, whichever, occurs first, but not to prejudice the completion of the purchase(s) by the Company before the aforesaid expiry date and in any event, in accordance with the provisions of the guidelines issued by Bursa Malaysia Securities Berhad and/or any other relevant governmental and/or regulatory authorities (if any);*

AND THAT the Directors of the Company be and are hereby authorised to do all acts, deeds and things as they may consider expedient or necessary in the best interest of the Company to give full effect to the Proposed Renewal of Share Buy-Back Authority with full powers to assent to any conditions, modifications, variations and/or amendments as may be imposed by the relevant authorities and to take all such steps, and do all such acts and things as the Board may deem fit and expedient in the best interest of the Company."

CONCLUSION

There being no other business to be transacted, Dr. Chairman concluded the Meeting at 11:10 a.m. and thanked all present for their attendance.

SIGNED AS A CORRECT RECORD

- signed-

CHAIRMAN
DR. ANG KWEE TENG

Dated: 29 May 2026